

BALANCE SHEET
As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.680.525.573.321	1.334.977.183.381
I. Cash and cash equivalents	110		158.728.048.366	177.375.396.960
1. Cash	111	V.01	152.728.048.366	177.375.396.960
2. Cash equivalents	112		6.000.000.000	
II. Short-term financial investments	120	V.02	4.988.740.000	4.007.700.000
1. Short-term investments	121		4.988.740.000	4.007.700.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		1.005.353.392.188	617.363.264.837
1. Trade accounts receivables	131		914.258.483.486	551.882.732.823
2. Advances to suppliers	132		74.784.240.699	48.233.231.601
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	16.885.493.725	17.430.382.694
6. Provision for short-term bad receivables	139		(574.825.722)	(183.082.281)
IV. Inventories	140		461.002.255.863	485.707.860.563
1. Inventories	141	V.04	466.437.867.047	488.170.110.525
2. Provision for devaluation of inventories	149		(5.435.611.184)	(2.462.249.962)
V. Other short-term assets	150		50.453.136.904	50.522.961.021
1. Short-term prepaid expenses	151		602.562.728	919.419.350
2. VAT deductible	152		34.225.553.682	32.522.366.136
3. Tax and accounts receivable from State budget	154	V.05	373.725.269	316.823.122
4. Other short-term assets	158		15.251.295.225	16.764.352.413
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		485.882.344.086	333.704.842.380
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		286.572.375.246	132.191.228.484
1. Tangible fixed assets	221	V.08	46.741.970.965	44.167.301.070
- Historical cost	222		66.763.688.737	55.902.344.767
- Accumulated depreciation	223		(20.021.717.772)	(11.735.043.697)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	678.174.291	570.211.892
- Historical cost	228		847.730.430	608.934.320
- Accumulated depreciation	229		(169.556.139)	(38.722.428)
4. Construction in progress expenses	230	V.11	239.152.229.990	87.453.715.522
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		175.652.215.596	173.941.206.092
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		24.415.798.196	22.764.161.692
3. Other long-term investments	258	V.13	2.162.066.093	151.177.044.400
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		23.657.753.244	27.572.407.804
1. Long-term prepaid expenses	261	V.14	21.495.687.151	25.203.349.523
2. Deferred income tax assets	262	V.21		
3. Others	263		2.162.066.093	2.369.058.281
TOTAL ASSETS (270=100+200)	270		2.166.407.917.407	1.668.682.025.761

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
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CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)	300		1.396.017.552.543	988.095.421.816
I. Short-term liabilities	310		1.165.757.688.392	915.962.388.255
1. Short-term borrowing and debts	311	V.15	867.858.190.015	607.351.172.990
2. Trade accounts payable	312		186.475.357.714	199.854.933.348
3. Advances from customers	313		13.388.391.115	34.098.804.525
4. Taxes and liabilities to State budget	314	V.16	55.117.534.327	39.921.766.047
5. Payable to employees	315		10.421.802.063	17.060.238.230
6. Payable expenses	316	V.17	6.732.424.102	10.075.377.984
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	25.763.989.056	7.425.145.131
10. Provision for short-term liabilities	320			174.950.000
II. Long-term liabilities	330		230.259.864.151	72.133.033.561
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		1.662.178.414	2.338.687.471
4. Long-term borrowing and debts	334	V.20	228.011.772.372	68.975.670.626
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		585.913.365	818.675.464
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		764.035.891.020	671.933.741.468
I. Capital sources and funds	410	V.22	763.503.458.593	671.639.204.529
1. Paid-in capital	411		635.362.670.000	635.362.670.000
2. Capital surplus	412		14.776.645.200	14.774.304.339
3. Other capital of owner	413			
4. Treasury stock	414		(1.802.380.000)	
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(7.428.608.289)	
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		122.595.131.682	21.502.230.190
11. Capital for construction work	421			
II. Budget sources	430		532.432.427	294.536.939
1. Bonus and welfare fund	431		532.432.427	294.536.939
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		6.354.473.844	8.652.862.477
TOTAL RESOURCES (430= 300+400)	440		2.166.407.917.407	1.668.682.025.761

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND			
5. Foreign currencies: (USD)	USD			
5. Foreign currencies: (EUR)	EUR			
6. Estimates for non-business and project expenditure				

INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
1. Sales	1	VI.25	3.486.156.963.296	2.074.799.044.404
2. Deductions	2		77.551.911.553	73.613.250.767
3. Net sales and services (10=01-02)	10		3.408.605.051.743	2.001.185.793.637
4. Cost of goods sold	11	VI.27	2.989.247.121.281	1.705.318.221.038
5. Gross profit (20 = 10 - 11)	20		419.357.930.462	295.867.572.599
6. Financial income	21	VI.26	16.782.868.760	26.742.838.277
7. Financial expenses	22	VI.28	76.263.486.246	32.971.579.974
- Include: Interest expenses	23		52.356.336.088	22.137.295.727
8. Selling expenses	24		112.845.273.056	103.285.342.072
9. General & administrative expenses	25		94.926.066.099	74.945.904.291
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		152.105.973.821	111.407.584.539
11. Other income	31		3.147.034.387	4.201.813.784
12. Other expenses	32		3.513.791.980	3.335.338.873
13. Other profit (40 = 31 - 32)	40		(366.757.593)	866.474.911
14. Gain/loss in associate or joint-venture companies	50		(2.744.266.822)	(1.035.838.308)
15. Profit before tax (50=30 + 40)	50		148.994.949.406	111.238.221.142
16 Current corporate income tax expenses	51	VI.30	26.141.951.891	24.300.355.944
17 Deferred corporate income tax expenses	52	VI.30		
18. Profit after tax (60=50 - 51 - 52)	60		122.852.997.515	86.937.865.198
18.1. Minority interest			(453.972.924)	(649.415.702)
18.2 Profit after tax of parent company's shareholder			123.306.970.439	87.587.280.900
19. EPS (*)	70		1.942	2.564

CASH FLOWS STATEMENT
Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		3.829.954.924.166	2.109.925.165.890
2. Cash paid for supplier	2		(3.709.487.855.286)	(2.035.153.281.647)
3. Cash paid for employee	3		(105.065.086.454)	(68.333.808.130)
4. Cash paid for interest	4		(48.669.827.564)	(22.029.094.963)
5. Cash paid for corporate income tax	5		(27.700.409.937)	(19.221.978.652)
6. Other receivables	6		355.099.653.384	486.906.298.990
7. Other payables	7		(473.518.837.681)	(850.664.461.082)
Net cash provided by (used in) operating activities	20		(179.387.439.372)	(398.571.159.594)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(166.573.173.373)	(110.363.741.477)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		50.490.510	276.290.182
3. Cash paid for lending or purchase debt tools of other companies	23		(365.557.387.320)	(386.241.692.800)
4. Withdrawal of lending or resale debt tools of other companies	24		365.384.682.320	626.857.992.800
5. Cash paid for joining capital in other companies	25		(9.790.000.000)	(188.916.500.000)
6. Withdrawal of capital in other companies	26		5.349.889.000	16.500.000.000
7. Cash received from interest, dividend and distributed profit	27		10.670.775.315	22.362.154.784
Net cash used in investing activities	30		(160.464.723.548)	(19.525.496.511)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		12.201.564.339
2. Cash paid to owners equity, repurchase issued stock	32	21	(1.802.380.000)	
3. Cash received from long-term and short-term borrowings	33		2.441.365.006.695	1.182.637.363.154
4. Cash paid to principal debt	34		(2.106.166.994.937)	(612.659.550.468)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(12.697.128.000)	(79.700.068.000)
Net cash (used in) provided by financing activities	40		320.698.503.758	502.479.309.025
Net cash during the period (50 = 20+30+40)	50		(19.153.659.162)	84.382.652.920
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		177.375.396.960	93.125.904.662
Influence of foreign exchange fluctuation	61		506.310.568	(133.160.622)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	158.728.048.366	177.375.396.960